



Outdoor Business Update

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Osprey Packs, Inc. will move its distribution operations from its home town of Cortez, CO to Utah's Wasatch Front next year. While Osprey company headquarters, which includes sales, customer service, marketing, finance, quality assurance, returns and other core functions, will remain in Cortez, warehousing and shipping will relocate to Utah by mid-2015.

This move positions Osprey's U.S. distribution center near the national rail network, which will allow the company to provide better service to the brand's retailer base and significantly reduce the company's carbon footprint. The company currently receives and distributes by truck.

This move also addresses the space constraints Osprey has faced in recent years requiring the company to patch together seven smaller facilities in Cortez. By contrast, the new structure streamlines the organization with one facility in Colorado and another single distribution center in Utah. The plan also includes the expansion of Osprey's Colorado headquarters to create an improved work environment and allow for continued growth of the Cortez Team Member base.

"The decision to relocate our distribution function to a transportation hub such as the Wasatch Front is an exciting and necessary move for Osprey," said Tom Barney, CEO of Osprey Packs. "Our dealers and our company will benefit from a single-roof DC surrounded by significant logistics services. Osprey is happy to retain and grow our headquarters in Colorado while welcoming old and new Team Members to Utah, a favorite neighboring state with strong recreational values and the host of the Outdoor Retailer trade show."

The new distribution center is set to open with up to 20 Team Members, some of whom will be relocating from Colorado and some of whom will be new hires in Utah. All Osprey Team Members whose jobs are impacted by the move to Utah will receive financial support, the option of a relocation incentive package or new roles in the expanding Colorado headquarters.

Celebrating its 40th anniversary in 2014, and still anchored by the design genius of company founder and owner, Mike Pfotenhauer, Osprey Packs's collection includes packs and bags designed to help adventurers enjoy their outdoor, biking, active everyday and travel pursuits.

The company's headquarters are located in Cortez, CO, near the rugged San Juan Mountains on the edge of desert canyon country, which provides a constant inspiration and a superb testing ground for Osprey products. The company also maintains a product development office in Ho Chi Minh City, Vietnam, near the factories that manufacture its products, ensuring face-to-face relationships and transparency with their suppliers. In 2009, Osprey opened a design office in Mill Valley, CA, a hub of design talent and the birthplace of mountain biking. All three of these offices play a crucial role in creating Osprey gear that lasts a lifetime.